



GROUP

Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910
Tel # : 0161-2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2022-23/150

12.11.2022

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME – FINANCIAL RESULTS

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 12th November 2022 have transacted the followings business:

- Approval of Un-audited financial results for the quarter and half year ended 30th September 2022 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

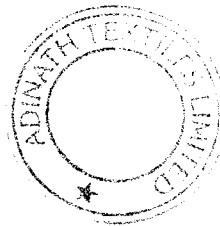
The Board meeting commenced at 01:00 P.M. and concluded at 03:00 P.M.

You are requested to take the same on your records.

Thanking you,

FOR ADINATH TEXTILES LIMITED

PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS- 43115
Encl.: a/above



BRANCH OFFICES :-

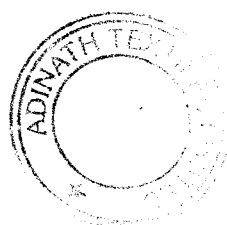
- ☐ 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- ☐ 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631

ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

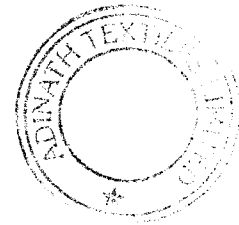
(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	48.84	38.43	18.33	87.27	72.62	155.66
III	Total income (I+II)	48.84	38.43	18.33	87.27	72.62	155.66
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-	-
	Employee benefits expense	21.02	16.17	17.97	37.19	31.62	66.78
	Finance costs	0.03	0.04	0.04	0.07	0.08	0.16
	Depreciation and amortisation expense	1.59	1.59	3.43	3.18	6.85	13.74
	Power & Fuel Expense	2.75	2.80	3.40	5.55	9.09	14.38
	Other Expenses	2.66	3.92	5.94	6.58	14.34	30.21
	Total expenses	28.05	24.52	30.78	52.57	61.98	125.27
V	Profit / (Loss) before exceptional items and tax (III-IV)	20.79	13.91	(12.45)	34.70	10.64	30.39
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	20.79	13.91	(12.45)	34.70	10.64	30.39
VIII	Tax Expense						
	-Current Tax	6.77	5.48	2.73	12.25	3.80	10.90
	-Deferred Tax	(0.22)	(0.66)	(0.44)	(0.88)	(0.98)	(3.00)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	14.24	9.09	(14.74)	23.33	7.82	22.49
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	14.24	9.09	(14.74)	23.33	7.82	22.49
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.86)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.22
	Total Other Comprehensive income	-	-	-	-	-	(1.08)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	14.24	9.09	(14.74)	23.33	7.82	21.41
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	-	-	(523.17)
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	0.21	0.13	(0.22)	0.34	0.11	0.33
	(b) Diluted (Rs)	0.21	0.13	(0.22)	0.34	0.11	0.33
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	0.21	0.13	(0.22)	0.34	0.11	0.33
	(b) Diluted (Rs)	0.21	0.13	(0.22)	0.34	0.11	0.33



[Handwritten Signature]

STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. in lacs)	
	As at 30.09.2022 (Un-audited)	As at 31.03.2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	70.03	73.21
(b) Financial Assets		
i Investments	148.74	151.75
(c) Deffered Tax Asset (Net)	1.11	0.22
(d) Other Non Current Assets	9.67	9.67
Total Non-current assets	229.55	234.85
2 Current assets		
(a) Inventories	1.05	1.05
(b) Financial Assets		
i Trade receivables	27.93	27.72
ii Cash and Cash equivalents	1.33	0.69
iii Bank Balances other than ii above	53.01	63.03
(c) Current tax assets (net)	-	4.05
(d) Other current assets	38.22	15.85
Total Current assets	121.54	112.39
TOTAL ASSETS	351.09	347.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(499.85)	(523.17)
Total Equity	199.59	176.27
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	-	-
ii Other Financial Liabilites	0.91	0.87
(b) Provisions	20.12	19.32
(c) Deferred tax liabilities (net)	-	-
Total Non-current liabilities	21.03	20.19
2 Current liabilities		
(a) Financial Liabilities		
i Borrowings	-	45.00
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditor other than i(a) above	3.85	3.29
ii Other financial liabilities	66.76	64.12
(b) Other current liabilities	47.47	36.72
(c) Provisions	2.43	1.65
(d) Current Tax Liability	9.96	-
Total Current liabilities	130.47	150.78
TOTAL EQUITY AND LIABILITIES	351.09	347.24



Adinath

CASH FLOW STATEMENT

(Rs. in lacs)

		Half year ended 30.09.2022 (Un-audited)	Half year ended 30.09.2021 (Un-audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Exceptional items & tax		34.70		10.64
Adjustment For Non Cash & Non Operating Items:-				
Depreciation and amortisation expences	3.18		6.85	
Interest Income	(0.11)		(0.12)	
Financial Expenses	0.07		0.08	
(Loss)/Profit on Sale & Discard of PPE	0.00		0.00	
Allowance for doubtful/credit loss for trade receivables and advances written back	0.00		0.00	
Gain on fair valuation of investments	3.02		(3.39)	
Adjustment for Tax Expense relating to earlier years	0.00		0.00	
Provision for income tax	0.00		0.00	
Rental Income	(89.13)		(68.48)	
	(82.97)	(82.97)	(65.06)	(65.06)
Operating Profit Before Working Capital Changes		(48.27)		(54.42)
Adjustment For Changes in Working Capital:-				
Increase/(Decrease) in Trade Recievable	(0.22)		(0.01)	
(Increase)/Decrease in Other Current Assets	(22.39)		(25.26)	
(Increase)/Decrease in Investments	0.00		0.00	
(Increase)/Decrease in Current Tax Assets	14.01		7.16	
Increase/Decrease in Other Non Current Assets	0.00		0.00	
(Increase)/Decrease in Trade Payables	0.56		0.96	
(Increase)/ Decrease in other Current Liabilities	10.75		(12.92)	
Increase /(Decrease) in Current Provisions	0.78		6.34	
(Increase)/Decrease in Non-Current Provisions	0.81		(0.47)	
(Increase)/Decrease in Other Financial Liabilities	2.64		4.65	
	6.94	6.94	(19.55)	(19.55)
Cash Flow From Operating Activities Before Exceptional		(41.33)		(73.97)
Direct Taxes Paid	(12.25)		(3.80)	
	(12.25)	(12.25)	(3.80)	(3.80)
Net Cash Used in Operating Activities		(53.58)		(77.77)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Fixed Assets	0.00		(0.39)	
Sale Of Fixed Assets	0.00		0.00	
Rental Income	89.13		68.48	
Interest Income	0.11		0.12	
Net Cash Generated from Investing Activities	89.24	89.24	68.21	68.21
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Repayment Of Long Term Borrowings	(45.00)		0.00	
Financial Expenses	(0.04)		(0.04)	
Net Cash Generated from/(used in) Financing Activities	(45.04)	(45.04)	(0.04)	(0.04)
Net Increase/(Decrease) in Cash and Cash Equivalentents		(9.38)		(9.60)
Opening Cash and Cash Equivalentents		63.72		55.89
Closing Cash and cash Equivalentents		54.34		46.29

[Signature]



Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th Sep 2022. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2023.
- 3 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 4 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board



A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668

Date: 12.11.2022

Place: Ludhiana

MALHOTRA MANIK & ASSOCIATES

CHARTERED ACCOUNTANTS

29-A, BHAI RANDIR SINGH NAGAR,
LUDHIANA
MOBILE No. 98550-37608, 98140-22781
E-Mail: mmasso123@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF ADINATH TEXTILES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Adinath Textiles Limited,
Ludhiana

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of ADINATH TEXTILES LIMITED ("the Company"), for the quarter and half year ended 30th Sept, 2022 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")

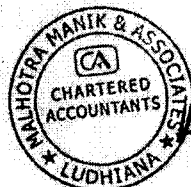
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

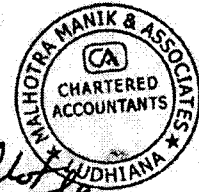
4. **Emphasis of Matter**

We draw attention to the following matter:

Refer Note 2 to the statement which states that Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter and half year ended on 30th Sept, 2022, Accordingly short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for Financial Year 2022-2023. Therefore, we are unable to comment on the effects of the same in the statement for the quarter and half year ended on 30th Sept, 2022.

Our conclusion is not qualified in respect of matter reported in para 4 of Emphases on Matter.

For Malhotra Manik & Associates
Chartered Accountants
(Firm Regn. No. 015848N)



Manik Malhotra
(CA. Manik Malhotra)

Partner

M.No.094604

UDIN- 22094604BCXUHE2298

Place: Ludhiana

Date: 12-11-2022