

**ADINATH TEXTILES LIMITED**  
**REGD. OFFICE: VILLAGE BHOLAPUR**  
**P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123**  
**CIN L17115PB1979PLC003910**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-audited	Audited	Audited	Audited
<b>I</b>	Revenue from Operations	-	-	(15.67)	-	-
<b>II</b>	Other income	49.42	44.54	38.73	168.98	138.71
<b>III</b>	<b>Total income (I+II)</b>	<b>49.42</b>	<b>44.54</b>	<b>23.06</b>	<b>168.98</b>	<b>138.71</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-
	Employee benefits expense	13.37	14.15	15.69	59.58	66.82
	Finance costs	0.05	0.04	(3.98)	0.16	0.12
	Depreciation and amortisation expense	3.95	3.93	4.45	15.74	18.96
	Power & Fuel Expense	5.39	5.36	(0.21)	19.90	19.39
	Other Expenses	5.45	11.33	(6.88)	30.41	33.28
	<b>Total expenses</b>	<b>28.21</b>	<b>34.81</b>	<b>9.07</b>	<b>125.79</b>	<b>138.57</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>21.21</b>	<b>9.73</b>	<b>13.99</b>	<b>43.19</b>	<b>0.14</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	<b>21.21</b>	<b>9.73</b>	<b>13.99</b>	<b>43.19</b>	<b>0.14</b>
<b>VIII</b>	<b>Tax Expense</b>					
	-Current Tax	2.31	0.26	-	5.45	-
	-Deferred Tax	3.71	1.60	0.55	6.19	(1.77)
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>15.19</b>	<b>7.87</b>	<b>13.44</b>	<b>31.55</b>	<b>1.91</b>
<b>X</b>	<b>Profit / (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>(8.73)</b>	<b>-</b>	<b>(8.73)</b>
<b>XI</b>	<b>Profit / (Loss) for the period (IX+X)</b>	<b>15.19</b>	<b>7.87</b>	<b>4.71</b>	<b>31.55</b>	<b>(6.82)</b>
<b>XII</b>	<b>Other Comprehensive income</b>					
	-Items that will not be reclassified to profit or loss	1.32	-	0.74	1.32	0.74
	- Income tax relating to items that will not be reclassified to profit or loss	(0.34)	-	(0.19)	(0.34)	(0.19)
	<b>Total Other Comprehensive income</b>	<b>1.66</b>	<b>-</b>	<b>0.93</b>	<b>1.66</b>	<b>0.93</b>
<b>XIII</b>	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>16.85</b>	<b>7.87</b>	<b>5.64</b>	<b>33.21</b>	<b>(5.89)</b>
<b>XIV</b>	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44
<b>XV</b>	Other Equity as per balance sheet	-	-	-	(545.03)	(578.24)
<b>XVI</b>	<b>Earnings per share for continuing operations (not annualised)</b>					
	(a) Basic (Rs)	0.22	0.12	0.20	0.46	0.03
	(b) Diluted (Rs)	0.22	0.12	0.20	0.46	0.03
<b>XVII</b>	<b>Earnings per share for discontinued operations (not annualised)</b>					
	(a) Basic (Rs)	-	-	(0.13)	-	(0.13)
	(b) Diluted (Rs)	-	-	(0.13)	-	(0.13)
<b>XVIII</b>	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>					
	(a) Basic (Rs)	0.22	0.12	0.07	0.46	(0.10)
	(b) Diluted (Rs)	0.22	0.12	0.07	0.46	(0.10)



STATEMENT OF ASSETS AND LIABILITIES		
		(Rs. in lacs)
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	85.25	97.99
(b) Financial Assets		
i Investments	138.10	49.95
(c) Deffered Tax Asset (Net)	-	2.84
(d) Other Non Current Assets	9.67	9.67
<b>Total Non-current assets</b>	<b>233.02</b>	<b>160.45</b>
<b>2 Current assets</b>		
(a) Inventories	1.05	1.05
(b) Financial Assets		
i Trade receivables	27.72	27.79
ii Cash and Cash equivalent	6.15	11.08
iii Bank Balances other than ii above	49.74	79.45
(c) Current tax assets (net)	6.88	-
(d) Other current assets	16.04	43.59
<b>Total Current assets</b>	<b>107.58</b>	<b>162.96</b>
<b>TOTAL ASSETS</b>	<b>340.60</b>	<b>323.41</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(545.03)	(578.24)
<b>Total Equity</b>	<b>154.41</b>	<b>121.20</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
i Borrowings	-	-
ii Other Financial Liabilites	0.80	0.73
(b) Provisions	16.24	16.53
(c) Deferred tax liabilities (net)	3.01	-
<b>Total Non-current liabilities</b>	<b>20.05</b>	<b>17.26</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
i Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditor other than i(a) above	5.67	5.56
ii Other financial liabilities	107.60	126.24
(b) Other current liabilities	51.37	47.25
(c) Provisions	1.50	5.90
<b>Total Current liabilities</b>	<b>166.14</b>	<b>184.95</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>340.60</b>	<b>323.41</b>



## CASH FLOW STATEMENT

(Rs. in lacs)

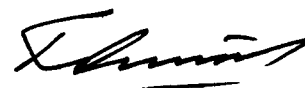
		2020-21		2019-20	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>					
<b>Profit/(Loss) Before Exceptional items &amp; tax</b>			43.19		(8.45)
<b>Adjustment For Non Cash &amp; Non Operating Items:-</b>					
	Depreciation and amortisation expences	15.74		19.75	
	Interest Income	(0.33)		(0.33)	
	Financial Expenses	0.16		0.12	
	(Loss)/Profit on Sale & Discard of PPE	0.00		9.05	
	Allowance for doubtful/credit loss for trade receivables and advances written back	0.00		0.00	
	Gain on fair valuation of investments	(8.15)		(1.35)	
	Rental Income	(157.75)		(133.80)	
		(150.33)	(150.33)	(106.56)	(106.56)
<b>Operating Profit Before Working Capital Changes</b>			(107.14)		(115.01)
<b>Adjustment For Changes in Working Capital:-</b>					
	Increase/(Decrease) in Trade Recievable	1.39		8.42	
	(Increase)/Decrease in Other Current Assets	27.55		(9.66)	
	Increase/Decrease in Current Tax Assets	(6.88)		0.00	
	(Increase)/Decrease in Trade Payables	0.11		(0.20)	
	(Increase)/ Decrease in other Current Liabilities	4.12		1.07	
	Increase /(Decrease) in Current Provisions	(4.41)		(0.76)	
	(Increase)/Decrease in Non-Current Provisions	(0.29)		(0.36)	
	(Increase)/Decrease in Other Financial Liabilities	(3.63)		(9.11)	
		17.96	17.96	(10.61)	(10.61)
<b>Cash Flow From Operating Activities Before Exceptional items</b>			(89.18)		(125.62)
	Direct Taxes Paid	(5.45)		(0.15)	
		(5.45)	(5.45)	(0.15)	(0.15)
<b>Net Cash Used in Operating Activities</b>			(94.63)		(125.77)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>					
	Purchase Of Fixed Assets	(3.00)		(1.65)	
	Sale Of Fixed Assets	0.00		31.13	
	Investment in Mutual Fund	(80.00)		0.00	
	Rental Income	157.75		133.80	
	Interest Income	0.33		0.33	
<b>Net Cash Generated from Investing Activities</b>		75.08	75.08	163.61	163.61
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>					
	Repayment Of Long Term Borrowings	(15.00)		0.00	
	Financial Expenses	(0.09)		(0.06)	
<b>Net Cash Generated from/(used in) Financing Activities</b>		(15.09)	(15.09)	(0.06)	(0.06)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>			(34.64)		37.78
<b>Opening Cash and Cash Equivalents</b>			90.53		52.75
<b>Closing Cash and cash Equivalents</b>			55.89		90.53



**Notes:**

- 1 The Company is a single segment company. Therefore segment wise disclosure requirements as contained in Ind AS 108 'Operating Segments' are not required.
- 2 The financial results has been prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and SEBI circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019.
- 3 The figures for the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of full financial year and the published 'year to date' un-audited figures upto the third quarter of the relevant financial years. The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 4 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th June, 2021. The statutory auditors have audited the financial statements for the year ended 31st March, 2021 and have expressed an unmodified/unqualified opinion.

**For and on behalf of the Board**



**(Rajneesh Oswal)**

**Chairman & Managing Director**

**DIN: 00002668**

**Date: 25th June 2021**

**Place: Ludhiana**

