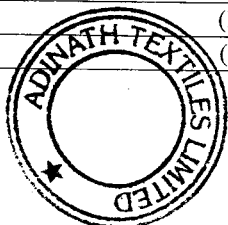


ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	-	(15.67)	12.60	-
II	Other income	36.19	38.73	31.24	138.71
III	Total income (I+II)	36.19	23.06	43.84	138.71
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-
	Excise Duty	-	-	-	-
	Employee benefits expense	15.84	15.69	19.22	66.82
	Finance costs	0.04	(3.98)	1.37	0.12
	Depreciation and amortisation expense	3.87	4.45	4.95	18.96
	Other expenses				
	-Power & Fuel Expense	3.20	(0.21)	8.57	19.39
	-Manufacturing Exp.	0.04	(1.71)	1.32	0.00
	-Others	7.28	(5.17)	9.42	33.28
	Total expenses	30.27	9.07	44.85	138.57
V	Profit / (Loss) before exceptional items and tax (III-IV)	5.92	13.99	(1.01)	0.14
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	5.92	13.99	(1.01)	0.14
VIII	Tax Expense				
	-Current Tax	1.44	-	0.82	-
	-Deferred Tax	(0.45)	0.55	(0.20)	(1.77)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.93	13.44	(1.63)	1.91
X	Profit / (Loss) from discontinued operations	-	(8.73)	-	(8.73)
XI	Profit / (Loss) for the period (IX+X)	4.93	4.71	(1.63)	(6.82)
XII	Other Comprehensive income				
	-Items that will not be reclassified to profit or loss	-	0.74	-	0.74
	- Income tax relating to items that will not be reclassified to profit or loss	-	(0.19)	-	(0.19)
	Total Other Comprehensive income	-	0.93	-	0.93
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	4.93	5.64	(1.63)	(5.89)
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	(578.24)
XVI	Earnings per share for continuing operations (not annualised)				
	(a) Basic (Rs)	0.07	0.20	(0.02)	0.03
	(b) Diluted (Rs)	0.07	0.20	(0.02)	0.03
XVII	Earnings per share for discontinued operations (not annualised)				
	(a) Basic (Rs)	-	(0.13)	-	(0.13)
	(b) Diluted (Rs)	-	(0.13)	-	(0.13)
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)				
	(a) Basic (Rs)	0.07	0.07	(0.02)	(0.10)
	(b) Diluted (Rs)	0.07	0.07	(0.02)	(0.10)

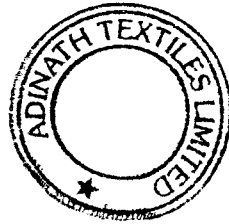


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Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th June 2020. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2021.
- 3 In view of outbreak of Corona virus disease 2019 (COVID-19) which has been declared as a pandemic by World Health Organization and subsequent lockdown imposed by the Central and State Government(s) in India, the Company is closely monitoring the impact of this pandemic and believes that there has been no significant adverse impact on its financial position as its manufacturing plant located at Village Bholapur, Chandigarh Road, Ludhiana had already been closed prior to imposition of lockdown.
- 4 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 5 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th September 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

Date: 14.09.2020
Place: Ludhiana



For and on behalf of the Board

A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668