

ADINATH TEXTILES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR

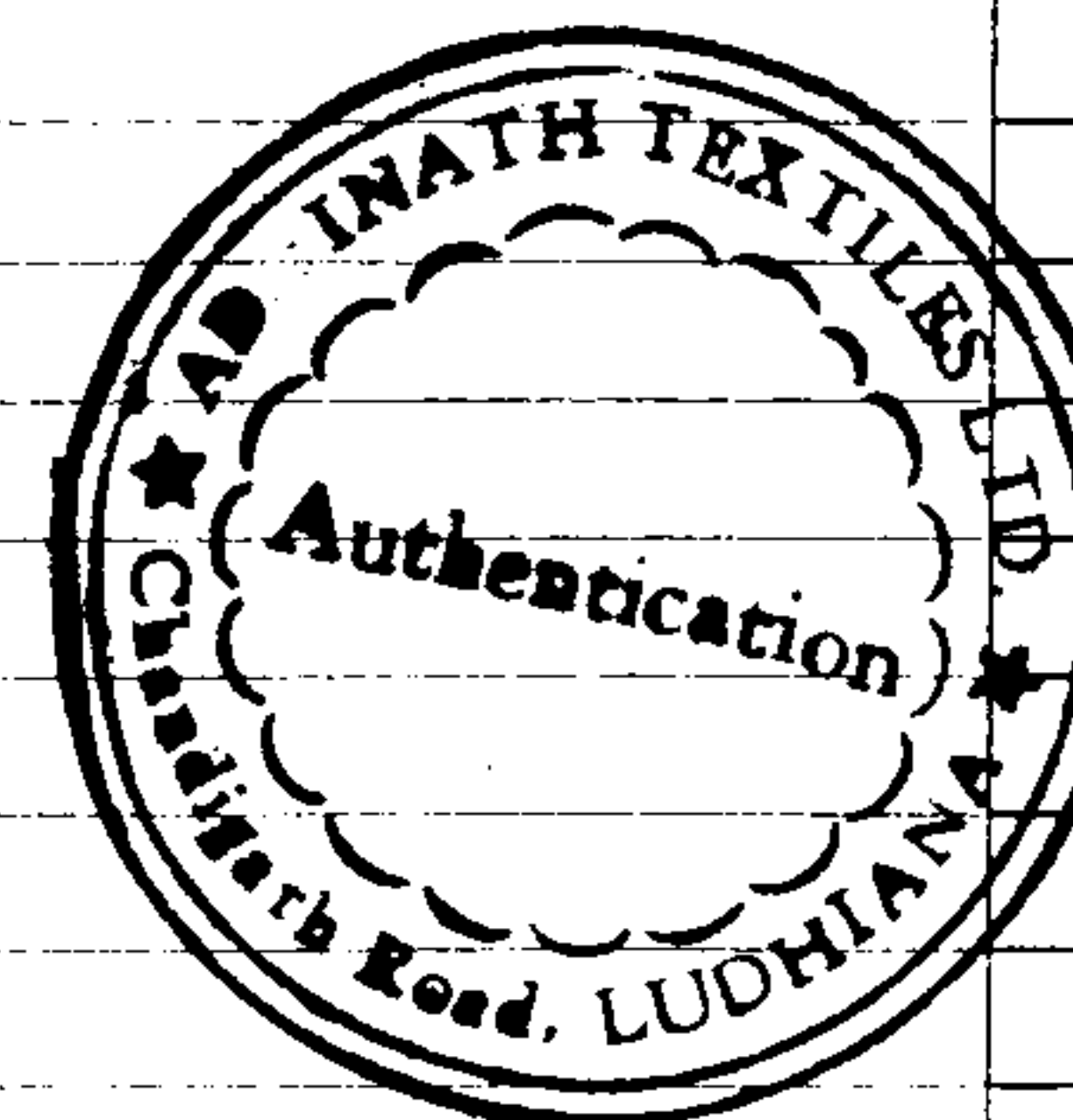
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

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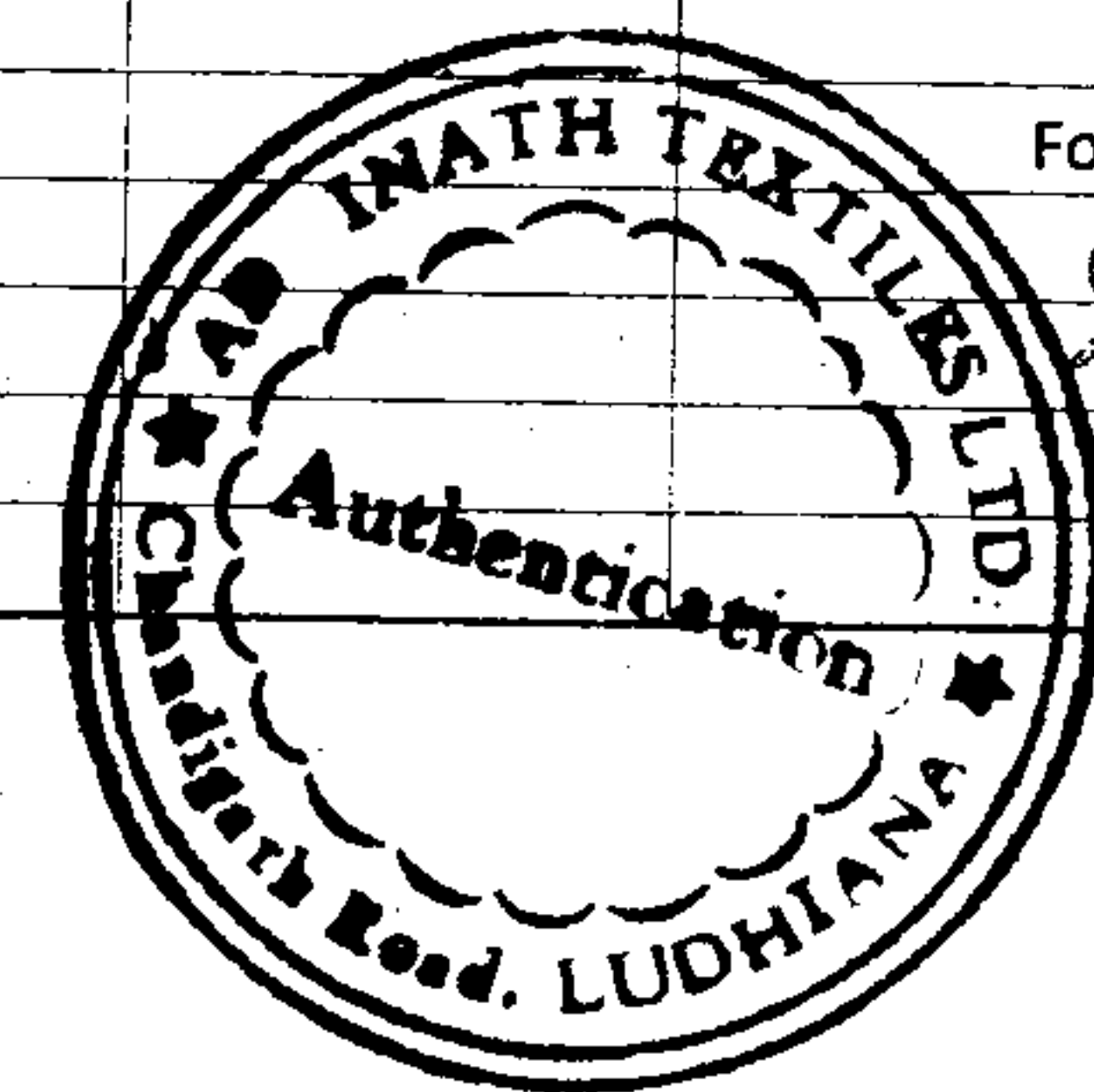
CIN - L17115PB1979PLC003910 Website - www.adinathtextiles.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

| PART I | | | | | (RS. IN LACS) |
|--------|---|--|---|--|------------------------------------|
| S.NO. | PARTICULARS | Quarter ended 30.06.2014 (Un- audited) | Quarter ended 31.03.2014 (Un-audited) | Quarter ended 30.06.2013 (Un- audited) | Year ended 31.03.2014 (Audited) |
| 1 | INCOME FROM OPERATIONS | | | | |
| | (a) Net Sales / Income from operations (Net of excise duty) | 21.84 | 17.96 | 39.46 | 92.44 |
| | (b) Other operating income | 25.43 | 21.85 | 25.28 | 69.17 |
| | Total Income from Operations (Net) | 47.27 | 39.81 | 64.74 | 161.61 |
| 2 | EXPENSES | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Employee benefits expense | 13.01 | 11.68 | 16.74 | 54.17 |
| | (e) Depreciation and amortisation | 4.26 | 2.30 | 2.40 | 9.34 |
| | (f) Other expenses | | | | |
| | (i) Power & Fuel | 8.05 | 8.96 | 12.26 | 40.40 |
| | (ii) Manufacturing Expenses | 2.26 | 1.54 | 3.20 | 8.56 |
| | (iii) Others | 5.64 | 15.71 | 5.47 | 28.95 |
| | Total Expenses | 33.22 | 40.19 | 40.07 | 141.42 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2) | 14.05 | -0.38 | 24.67 | 20.19 |
| 4 | Other Income | 0.02 | 4.79 | 0.09 | 5.30 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4) | 14.07 | 4.41 | 24.76 | 25.49 |
| 6 | Finance Costs | 0.00 | -1.04 | 0.00 | 0.02 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) | 14.07 | 5.45 | 24.76 | 25.47 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 14.07 | 5.45 | 24.76 | 25.47 |
| 10 | Tax Expense | 3.19 | 3.91 | 0.00 | 3.91 |
| 11 | Profit / (Loss) from ordinary activities after Tax (9±10) | 10.88 | 1.54 | 24.76 | 21.56 |
| 12 | Extra-ordinary items (net of Tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit / (Loss) for the period (11±12) | 10.88 | 1.54 | 24.76 | 21.56 |
| 14 | Paid-up equity share capital (Face value of Equity Share is `10/- each) | 681.44 | 681.44 | 681.44 | 681.44 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | -621.07 |
| 16.(i) | Earnings per share (before extra-ordinary items), (of `10/- each) (not annualised) | | | | |
| | (a) Basic | | | | |
| | (b) Diluted | 0.16 | 0.02 | 0.36 | 0.32 |



| NO. | PARTICULARS | Quarter ended 30.06.2014 (Un- audited) | Quarter ended 31.03.2014 (Un-audited) | Quarter ended 30.06.2013 (Un- audited) | Year ended 31.03.2014 (Audited) |
|------------------|---|--|--|--|------------------------------------|
| 16.(ii) | Earnings per share (after extra-ordinary items), (of `10/- each) (not annualised) | | | | |
| | (a) Basic | 0.16 | 0.02 | 0.36 | 0.32 |
| | (b) Diluted | 0.16 | 0.02 | 0.36 | 0.32 |
| | | 0.16 | 0.02 | 0.36 | 0.32 |
| Part II | Select information for the Quarter Ended 30th June 2014 | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| | 1 Public Shareholding | | | | |
| | - Number of Shares | 3919490 | 3919490 | 3919490 | 3919490 |
| | - Percentage of Shareholding | 57.52 | 57.52 | 57.52 | 57.52 |
| | 2 Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered: | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | - | - | - | - |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - |
| | b) Non-Encumbered | | | | |
| | - Number of Shares | 2894860 | 2894860 | 2894860 | 2894860 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 42.48 | 42.48 | 42.48 | 42.48 |
| B. | INVESTOR COMPLAINTS: QUARTER ENDED 30.06.2014 | | | | |
| | Pending at the beginning of the Quarter | 0 | | | |
| | Received during the Quarter | 2 | | | |
| | | | Disposed of during the Quarter | | 2 |
| | | | Remaining unresolved at the end of the Quarter | | 0 |
| Notes: | | | | | |
| 1 | The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th August, 2014. The Statutory Auditors have carried out the limited review. | | | | |
| 2 | The Company is a single segment Company, therefore, the disclosure under segment reporting is not required. | | | | |
| 3 | Previous year's figures have been regrouped / recast wherever necessary. | | | | |
| 4 | Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April, 2014, the company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of Fixed Assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 0.65 Lacs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per straight line method over the re-calculated remaining useful life. The depreciation and amortization expense charged for the quarter ended 30th June, 2014 would have been lower by Rs. 1.93 Lacs, had the company continued with the previously prescribed depreciation rates as per schedule XIV of the Companies Act, 1956. | | | | |
| 5 | Provision for gratuity liability to employees has been made on estimated basis. The short/excess on the basis of Actuarial Valuation as per AS-15 (Revised), retirement benefits would be made in the audited accounts. | | | | |
| Place : Ludhiana | | | | | |
| Date: 14.08.2014 | | | | | |



By Order of the Board
For Adinath Textiles Limited

[Signature]
RAJNEESH OSWAL
EXECUTIVE DIRECTOR