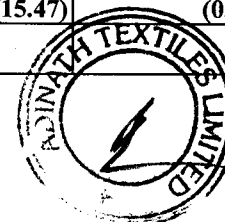


ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

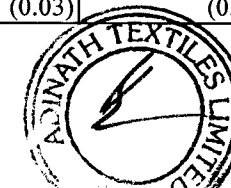
(Rs. in Lacs except equity shares data)

SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	2.27	12.60	15.70	14.87	32.49	74.47
II	Other income	33.72	31.24	27.68	64.96	54.02	117.32
III	Total income (I+II)	35.99	43.84	43.38	79.83	86.51	191.79
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-	-
	Excise Duty	-	-	-	-	-	-
	Employee benefits expense	15.39	19.22	25.92	34.61	51.63	102.92
	Finance costs	1.36	1.37	1.46	2.73	2.89	5.83
	Depreciation and amortisation expense	4.95	4.95	5.04	9.90	10.09	20.54
	Other expenses						
	-Power & Fuel Expense	5.71	8.57	10.68	14.28	21.36	39.38
	-Manufacturing Exp.	0.26	1.32	1.48	1.58	3.73	6.67
	-Others	7.34	9.42	14.27	16.76	25.00	78.20
	Total expenses	35.01	44.85	58.85	79.86	114.70	253.54
V	Profit / (Loss) before exceptional items and tax (III-IV)	0.98	(1.01)	(15.47)	(0.03)	(28.19)	(61.75)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	0.98	(1.01)	(15.47)	(0.03)	(28.19)	(61.75)
VIII	Tax Expense						

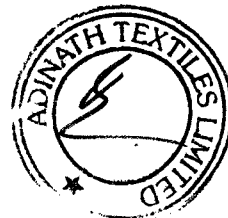


(Rs. in Lacs except equity shares data)

SNO	PARTICULARS	Quarter ended 30.09.2019 Un-audited	Quarter ended 30.06.2019 Un-audited	Quarter ended 30.09.2018 Un-audited	Half year ended 30.09.2019 Un-audited	Half year ended 30.09.2018 Un-audited	Year ended 31.03.2019 Audited
	-Current Tax	(0.82)	0.82	-	-	-	-
	-Deferred Tax	2.05	(0.20)	(2.33)	1.85	(2.33)	(16.16)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(0.25)	(1.63)	(13.14)	(1.88)	(25.86)	(45.59)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	(0.25)	(1.63)	(13.14)	(1.88)	(25.86)	(45.59)
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	0.63
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.16)
	Total Other Comprehensive income	-	-	-	-	-	0.79
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(0.25)	(1.63)	(13.14)	(1.88)	(25.86)	(44.80)
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	-	-	(572.35)
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	(0.00)	(0.02)	(0.19)	(0.03)	(0.38)	(0.67)
	(b) Diluted (Rs)	(0.00)	(0.02)	(0.19)	(0.03)	(0.38)	(0.67)
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	(0.00)	(0.02)	(0.19)	(0.03)	(0.38)	(0.67)
	(b) Diluted (Rs)	(0.00)	(0.02)	(0.19)	(0.03)	(0.38)	(0.67)



STATEMENT OF ASSETS AND LIABILITIES		
		<i>(Rs. in lacs)</i>
	As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	145.85	155.75
(b) Financial Assets		
i Investments	48.60	48.60
(c) Deffered Tax Asset (Net)	-	0.87
(d) Other Non Current Assets	9.67	9.67
Total Non-current assets	204.12	214.89
2 Current assets		
(a) Inventories	1.57	1.57
(b) Financial Assets		
i Trade receivables	27.52	35.47
ii Cash and Cash equivalents	14.23	14.83
iii Bank Balances other than ii above	59.81	37.92
(c) Current tax assets (net)	-	-
(d) Other current assets	42.14	33.93
Total Current assets	145.27	123.72
TOTAL ASSETS	349.39	338.61
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(574.23)	(572.35)
Total Equity	125.21	127.09
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings		-
ii Other Financial Liabilites	0.70	0.67
(b) Provisions	19.72	16.89
(c) Deferred tax liabilities (net)	0.98	-
Total Non-current liabilities	21.40	17.56
2 Current liabilities		
(a) Financial Liabilities		
i Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	0.11
b) total outstanding dues of creditor other than i(a) above	4.58	5.65
ii Other financial liabilities	131.26	135.35
(b) Other current liabilities	65.61	46.18
(c) Provisions	1.33	6.67
Total Current liabilities	202.78	193.96
TOTAL EQUITY AND LIABILITIES	349.39	338.61



CASH FLOW STATEMENT

(Rs. in lacs)

		30.09.2019		31.03.2019	
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit/(Loss) Before Exceptional items & tax		(0.03)		(61.46)	
Adjustment For Non Cash & Non Operating Items:-					
Depreciation and amortisation expenses		9.90		20.54	
Interest Income		0.00		(0.27)	
Financial Expenses		2.73		5.83	
(Loss)/Profit on Sale & Discard of PPE		0.00		2.99	
Allowance for doubtful/credit loss for trade receivables and advances written back		0.00		30.59	
Gain on fair valuation of investments		0.00		(1.43)	
Rental Income		(64.14)		(114.00)	
		(51.51)	(51.51)	(55.75)	(55.75)
Operating Profit Before Working Capital Changes		(51.54)		(117.21)	
Adjustment For Changes in Working Capital:-					
Increase/(Decrease) in Trade Receivable		7.96		(3.54)	
(Increase)/Decrease in Other Current Assets		(8.22)		3.77	
Increase/Decrease in Other Non Current Assets		0.00		(1.14)	
(Increase)/Decrease in Trade Payables		(1.19)		2.28	
(Increase)/ Decrease in other Current Liabilities		19.42		0.97	
Increase/(Decrease) in Current Provisions		(5.33)		(13.15)	
(Increase)/Decrease in Non-Current Provisions		2.84		0.45	
(Increase)/Decrease in Other Financial Liabilities		(4.09)		8.83	
		11.39	11.39	(1.53)	(1.53)
Cash Flow From Operating Activities Before Exceptional items & Tax		(40.15)		(118.74)	
Direct Taxes Paid		0.00		(0.30)	
		0.00	0.00	(0.30)	(0.30)
Net Cash Used in Operating Activities		(40.15)		(119.04)	
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase Of Fixed Assets		0.00		(15.19)	
Sale Of Fixed Assets		0.00		0.50	
Rental Income		64.14		114.00	
Interest Income		0.00		0.27	
Net Cash Generated from Investing Activities		64.14	64.14	99.58	99.58
C. CASH FLOW FROM FINANCING ACTIVITIES:					
Repayment Of Long Term Borrowings		0.00		0.00	
Financial Expenses		(2.70)		(5.78)	
Net Cash Generated from/(used in) Financing Activities		(2.70)	(2.70)	(5.78)	(5.78)
Net Increase/(Decrease) in Cash and Cash Equivalents			21.29		(25.24)
Opening Cash and Cash Equivalents			52.75		77.99
Closing Cash and cash Equivalents			74.04		52.75

Notes:

- The Company has only one reportable segment viz. Textiles.
- The figures for the previous periods have been regrouped/rearranged wherever necessary.
Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th September, 2019. The short/excess if any on the basis of actuarial
- valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2020.
- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019. The statutory auditors have carried out the limited review of the aforesaid financial results.

For and on behalf of the Board



Rajneesh Oswal

(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

Date: 14.11.2019
Place: Ludhiana