

# ADINATH TEXTILES LIMITED

Registered Office : Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123

CIN L17115PB1979PLC003910, PHONE # 0161- 6574125/9876100948, Email:atl@shreyansgroup.com, Website: www.adinathtextiles.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	37.20	38.30	28.97	75.50	51.95
II	Other income	32.70	31.87	23.97	64.57	53.84
III	<b>Total income (I+II)</b>	<b>69.90</b>	<b>70.17</b>	<b>52.94</b>	<b>140.07</b>	<b>105.79</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	0.00	0.00	0.00	0.00	0.00
	Excise Duty	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	24.93	22.71	17.30	47.65	32.87
	Finance costs	1.49	3.46	1.80	4.95	3.60
	Depreciation and amortisation expense	4.83	4.67	4.85	9.50	9.14
	Other expenses					
	-Power & Fuel Expense	14.77	9.84	10.50	24.60	19.24
	-Manufacturing Exp.	1.98	2.24	3.10	4.22	4.06
	-Others	23.22	22.14	8.11	45.36	17.43
	<b>Total expenses</b>	<b>71.22</b>	<b>65.06</b>	<b>45.66</b>	<b>136.28</b>	<b>86.34</b>
V	<b>Profit / (Loss) before exceptional items and tax (I-IV)</b>	(1.32)	5.11	7.28	3.79	19.45
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before tax (V-VI)</b>	(1.32)	5.11	7.28	3.79	19.45

(Rs. in lacs except per equity share data)



2

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
VIII	<b>Tax Expense</b>					
	-Current Tax	0.10	2.36	3.22	2.46	7.88
	-Deferred Tax	(1.32)	(0.82)	(1.18)	(2.14)	(2.28)
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	(0.10)	3.57	5.24	3.47	13.85
X	<b>Profit / (Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
XI	<b>Profit / (Loss) for the period (IX+X)</b>	(0.10)	3.57	5.24	3.47	13.85
XII	<b>Other Comprehensive income</b>	0.00	0.00	0.00	0.00	0.00
XIII	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	(0.10)	3.57	5.24	3.47	13.85
XIV	<b>Earnings per share for continuing operations (not annualised)</b>					
	(a) Basic (Rs)	0.00	0.05	0.08	0.05	0.20
	(b) Diluted (Rs)	0.00	0.05	0.08	0.05	0.20
XV	<b>Earnings per share for discontinued operations (not annualised)</b>					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVI	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>					
	(a) Basic (Rs)	0.00	0.05	0.08	0.05	0.20
	(b) Diluted (Rs)	0.00	0.05	0.08	0.05	0.20



**ADINATH TEXTILES LIMITED**  
Balance Sheet as at September 30, 2017

PARTICULARS	Rs. in Lacs	
	As at	
	30 September 2017	
	<b>Un-audited</b>	
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment		161.66
(b) Other Intangible Assets		-
(c) Financial Assets		-
-Investments		-
-Loans		1.71
(d) Deferred Tax Assets (net)		-
(e) Other non-current Assets		-
<b>Total of Non-current assets</b>		9.47
		<b>172.84</b>
<b>2 Current assets</b>		
(a) Inventories		1.57
(b) Financial Assets		-
-Investments		-
-Trade receivables		69.53
-Cash and cash equivalents		91.67
-Loans		64.30
(c) Current tax assets (net)		-
(d) Other current assets		9.85
<b>Total of Current assets</b>		<b>236.92</b>
<b>TOTAL ASSETS</b>		<b>409.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital		701.44
(b) Other Equity		(536.44)
<b>Total of Equity</b>		<b>165.00</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		-
-Borrowings		-
(b) Provisions		9.33
(c) Deferred tax liabilities (Net)		10.36
(d) Other non-current liabilities		-
<b>Total of Non-current liabilities</b>		<b>19.69</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		-
-Borrowings		-
-Trade payables		3.69
(b) Other current liabilities		181.49
(c) Provisions		39.89
(d) Current Tax Liabilities		-
<b>Total of Current liabilities</b>		<b>225.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>409.76</b>

*[Signature]*



## NOTES:

- 1 The Company adopted Indian Accounting Standards (IndAS) from 01 April 2017 with the transition date of 01 April 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (IndAS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Reconciliation of net profit as reported under erstwhile IGAAP and now under IndAS is as under:-

Particulars	Rs. in Lacs	
	Quarter ended	Half Year ended
	30.09.2016	30.09.2016
Net Profit as reported earlier under erstwhile IGAAP		
Add/(Less) :- IndAS adjustments	5.24	13.85
	-	-
Net Profit now reported under IndAS	5.24	13.85

- 2 The Company has only one reportable segment viz. Textiles.
- 3 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 4 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th December, 2017. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

Date: 13th December, 2017  
Place: Ludhiana



For and on behalf of the Board

(Rajneesh Oswal)  
Chairman & Managing Director  
DIN: 00002668