

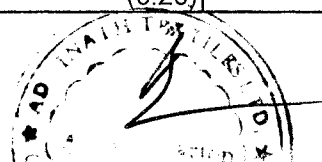
**ADINATH TEXTILES LIMITED**  
**REGD. OFFICE: VILLAGE BHOLAPUR**  
**P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123**  
**CIN L17115PB1979PLC003910**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018**

		(Rs in lacs except per equity shares data)				
SNO	PARTICULARS	Quarter ended 31.03.2018 Audited	Quarter ended 31.12.2017 Unaudited	Quarter ended 31.03.2017 Audited	Year ended 31.03.2018 Audited	Year ended 31.03.2017 Audited
I	Revenue from Operations	19.44	25.79	38.30	120.73	126.28
II	Other income	25.87	31.80	32.92	122.24	113.06
III	<b>Total income (I+II)</b>	<b>45.31</b>	<b>57.59</b>	<b>71.22</b>	<b>242.97</b>	<b>239.34</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-
	Excise Duty	-	-	-	-	-
	Employee benefits expense	31.58	25.77	23.20	104.99	75.80
	Finance costs	1.79	1.44	2.03	8.20	7.46
	Depreciation and amortisation expense	4.88	4.75	4.70	19.12	18.68
	Other expenses					
	-Power & Fuel Expense	7.06	9.82	10.19	41.49	39.20
	-Manufacturing Exp.	1.34	1.81	1.50	7.37	7.66
	-Others	13.86	30.78	22.50	90.00	58.32
	<b>Total expenses</b>	<b>60.51</b>	<b>74.37</b>	<b>64.12</b>	<b>271.17</b>	<b>207.12</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(15.20)</b>	<b>(16.78)</b>	<b>7.10</b>	<b>(28.20)</b>	<b>32.22</b>
VI	Exceptional items	-	-	-	-	-



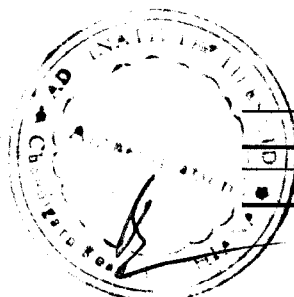
<b>VII</b>	<b>Profit / (Loss) before tax (V-VI)</b>	(15.20)	(16.78)	7.10	(28.20)	32.22
<b>VIII</b>	<b>Tax Expense</b>					
	-Current Tax	0.98	(0.98)	3.44	0.00	13.89
	-Deferred Tax	(4.66)	(2.22)	(2.54)	(6.56)	(7.67)
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	(11.52)	(13.58)	6.20	(21.64)	26.00
<b>X</b>	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-
<b>XI</b>	<b>Profit / (Loss) for the period (IX+X)</b>	(11.52)	(13.58)	6.20	(21.64)	26.00
<b>XII</b>	<b>Other Comprehensive income</b>					
	-Items that will not be reclassified to profit or loss	0.39	-	(0.36)	0.39	(0.36)
	- Income tax relating to items that will not be reclassified to profit or loss	(0.10)	-	0.09	(0.10)	0.09
	<b>Total Other Comprehensive income</b>	0.49	-	(0.45)	0.49	(0.45)
<b>XIII</b>	<b>Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	(11.03)	(13.58)	5.75	(21.15)	25.55
<b>XIV</b>	<b>Paid-up Equity share capital (Face Value of Rs. 10/- each)</b>	681.44	681.44	681.44	681.44	681.44
<b>XV</b>	<b>Other Equity as per balance sheet</b>	-	-	-	(527.55)	(506.41)
<b>XVI</b>	<b>Earnings per share for continuing operations (not annualised)</b>					
	(a) Basic (Rs)	(0.17)	(0.20)	0.09	(0.32)	0.38
	(b) Diluted (Rs)	(0.17)	(0.20)	0.09	(0.32)	0.38
<b>XVII</b>	<b>Earnings per share for discontinued operations (not annualised)</b>					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per share for discontinued operations and continuing operations (not annualised)</b>					
	(a) Basic (Rs)	(0.17)	(0.20)	0.09	(0.32)	0.38
	(b) Diluted (Rs)	(0.17)	(0.20)	0.09	(0.32)	0.38



**ADINATH TEXTILES LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2018**

(Amounts in Rs. lacs)

	As at 31st March 2018	As at 31st March 2017
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	164.59	165.58
(b) Capital work-in-progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets		
i Investments	47.17	47.17
ii Loans	-	-
iii Others financial assets	-	-
(e) Other Non Current Assets	8.53	8.16
(f) Deferred tax assets	-	-
<b>Total Non-current assets</b>	<b>220.29</b>	<b>220.91</b>
<b>2 Current assets</b>		
(a) Inventories	1.57	1.57
(b) Financial Assets		
i Investments	-	-
ii Trade receivables	62.52	69.62
iii Cash and Cash equivalents	51.75	105.51
iv Bank Balances other than iii above	26.24	21.59
v Loans	-	-
vi Other financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	37.07	48.25
<b>Total Current assets</b>	<b>179.15</b>	<b>246.54</b>
<b>TOTAL ASSETS</b>	<b>399.44</b>	<b>467.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(527.55)	(506.41)
<b>Total Equity</b>	<b>171.89</b>	<b>193.03</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
i Borrowings	-	-
ii Other financial liabilities	0.62	0.57
(b) Provisions	16.45	7.85
(c) Deferred tax liabilities (net)	15.45	22.12
(d) Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>32.52</b>	<b>30.54</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
i Borrowings	-	-
ii Trade payables	3.48	4.38
iii Other financial liabilities	126.51	148.04
(b) Other current liabilities	45.22	51.13
(c) Provisions	19.82	40.33
(d) Current tax liabilities (net)	-	-
<b>Total Current liabilities</b>	<b>195.03</b>	<b>243.88</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>399.44</b>	<b>467.45</b>



**Notes:**

- 1 The Company adopted Indian Accounting Standards (IndAS) from 01 April 2017 with the transition date of 01 April 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March 2017 have been restated to make them comparable. Reconciliation of Change in Equity and net profit as reported under erstwhile IGAAP and as restated now under IndAS is as under:-

(Rs in Lacs)	
Reconciliation of Equity	Year ended 31.03.2017 Audited
<b>Other Equity as reported under previous Indian GAAP</b>	(541.22)
<b>Add/(Less): Ind AS Adjustments</b>	
1. Financial Impact of Compound Financial Instruments being measured at amortized cost	1.43
2. Fair value measurement of investments through FVTPL	45.46
3. Deferred Tax impact on above adjustments	(12.08)
<b>Other Equity now reported under IndAS</b>	(506.41)

(Rs in Lacs)		
Reconciliation of Net Profit	Quarter ended 31.03.2017 Audited	Year ended 31.03.2017 Audited
<b>Net Profit/(Loss) for the period under previous Indian GAAP</b>	4.57	24.40
<b>Add/(Less) :- IndAS adjustments</b>		
1. Financial Impact of Compound Financial Instruments being measured at amortized cost	(0.02)	(0.05)
2. Remeasurement of actuarial gain/(loss) arising in respect of defined benefit plan to "Other comprehensive income".	0.36	0.36
3. Fair value measurement of investments through FVTPL	1.60	1.60
4. Deferred Tax impact on above adjustments	(0.31)	(0.31)
<b>Net Profit/(Loss) as per Ind AS</b>	6.20	26.00
<b>Add: Other Comprehensive Income (net of taxes)</b>	(0.45)	(0.45)
<b>Total Comprehensive Income as per Ind AS</b>	5.75	25.55

- 2 The Company has only one reportable segment viz. Textiles.
- 3 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 4 The figures for the quarter endend 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial years.
- 5 The above Audited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2018. Furthermore, the statutory auditors have audited the financial statements for the year ended 31st March, 2018 and have expressed an unmodified/unqualified opinion.

**For and on behalf of the Board**



**(Rajneesh Oswal)**  
**Chairman & Managing Director**  
**DIN: 00002668**

**Date: 28th May, 2018**  
**Place: Ludhiana**

