

ADINATH TEXTILES LIMITED

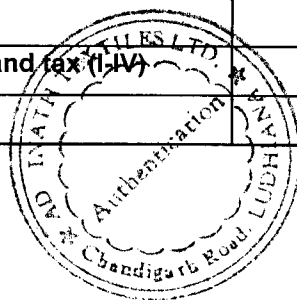
Registered Office : Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123

CIN L17115PB1979PLC003910, PHONE # 0161- 6574125/9876100948, Email:atl@shreyansgroup.com, Website: www.adinathtextiles.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

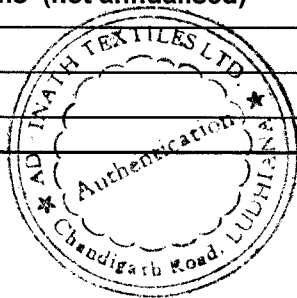
(Rs. in lacs except per equity share data)

SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	25.79	37.20	36.03	101.29	87.98
II	Other income	31.80	32.70	26.30	96.37	80.14
III	Total income (I+II)	57.59	69.90	62.33	197.66	168.12
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	0.00	0.00	0.00	0.00	0.00
	Excise Duty	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	25.77	24.93	19.73	73.41	52.60
	Finance costs	1.44	1.49	1.81	6.41	5.43
	Depreciation and amortisation expense	4.75	4.83	4.84	14.24	13.98
	Other expenses					
	-Power & Fuel Expense	9.82	14.77	9.77	34.43	29.01
	-Manufacturing Exp.	1.81	1.98	2.10	6.03	6.16
	-Others	30.78	23.22	18.39	76.14	35.82
	Total expenses	74.37	71.22	56.64	210.68	143.00
V	Profit / (Loss) before exceptional items and tax (I-IV)	(16.78)	(1.32)	5.69	(13.00)	25.12
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00



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SR.NO.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
VII	Profit / (Loss) before tax (V-VI)	(16.78)	(1.32)	5.69	(13.00)	25.12
VIII	Tax Expense					
	-Current Tax	(0.98)	0.10	2.57	(0.98)	10.45
	-Deferred Tax	(2.22)	(1.32)	(2.85)	(1.90)	(5.13)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(13.58)	(0.10)	5.97	(10.12)	19.80
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period (IX+X)	(13.58)	(0.10)	5.97	(10.12)	19.80
XII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(13.58)	(0.10)	5.97	(10.12)	19.80
XIV	Earnings per share for continuing operations (not annualised)					
	(a) Basic (Rs)	(0.20)	0.00	0.09	(0.15)	0.29
	(b) Diluted (Rs)	(0.20)	0.00	0.09	(0.15)	0.29
XV	Earnings per share for discontinued operations (not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVI	Earnings per share for discontinued operations and continuing operations (not annualised)					
	(a) Basic (Rs)	(0.20)	0.00	0.09	(0.15)	0.29
	(b) Diluted (Rs)	(0.20)	0.00	0.09	(0.15)	0.29



NOTES:

- 1 The Company adopted Indian Accounting Standards (IndAS) from 01 April 2017 with the transition date of 01 April 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (IndAS) 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Reconciliation of net profit as reported under erstwhile IGAAP and now under IndAS is as under:-

Particulars	Rs. in Lacs	
	Quarter ended	Period ended
	31.12.2016	31.12.2016
	Unaudited	Unaudited
Net Profit as reported earlier under erstwhile IGAAP	5.98	19.83
Add/(Less) :- IndAS adjustments		
Impact of reclassification of Non-Cumulative Redeemable Preference Shares as Non-Current Financial Liability and measuring them at Amortized loss using EIR method	(0.01)	(0.03)
Net Profit now reported under IndAS	5.97	19.80

- 2 The Company has only one reportable segment viz. Textiles.
- 3 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 4 Provision for Gratuity & Leave With Wages liability to employees has been made on estimated basis for the quarter and nine months ended 31.12.2017. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 'Employee benefits' would be made in the audited accounts for the year ended 31.03.2018
- 5 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2018. The unaudited result for the current quarter have been subjected to limited review by the Statutory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board



Date: 12th February 2018

Place: Ludhiana

(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668