ADINATH TEXTILES LIMITED REGD. OFFICE: VILLAGE BHOLAPUR P.O. SAHABANA, CHANDIGARH ROAD,LUDHIANA - 141 123 CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in lacs)

							(Rs. in lacs)
NO	PARTICULARS	Quarter ended			Half yea	Year ended	
+		30.09.2020 30.06.202	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Revenue from Operations	-	-	2.27	-	14.87	
ī	Other income	38.83	36.19	33.72	75.02	64.96	138.71
	Total income (I+II)	38.83	36.19	35.99	75.02	79.83	138.71
	Expenses Expenses						
	Cost of materials consumed	-	-	-	-	-	
	Changes in inventories of finished goods, Stock in trade and						
	Work in-progress	_	_	-	-	-	-
	Employee benefits expense	16.22	15.84	15.39	32.06	34.61	66.82
	Finance costs	0.03	0.04	1.36	0.07	2.73	0.12
	Depreciation and amortisation expense	3.99	3.87	4.95	7.86	9.90	18.96
	Other expenses -Power & Fuel Expense	5.95	3.20	5.71	9.15	14.28	19.39
		0.00		0.26	0.04	1.58	0.00
	-Manufacturing Exp.	6.31	7.28		13.59	16.76	33.28
	-Others	32.50		35.01	62.77	79.86	
	Total expenses			0.98	12.25	(0.03)	0.14
V	Profit / (Loss) before exceptional items and tax (III-IV)	6.33	5.92	0.98	12.23	(0.05)	
VI	Exceptional items		5.02	0.98	12.25	(0.03)	ļ
VII	Profit / (Loss) before tax (V-VI)	6.33	5.92	0.96	12.23	(0.03)	
VIII	Tax Expense	1 14	1.44	(0.82)	2.88	_	
	-Current Tax	1.44		(0.82)		1.85	(1.77)
	-Deferred Tax	1.33	(0.45)	2.05	0.88	1.83	(1.77)
X	Profit / (Loss) for the period from continuing operations			(0.25)	0.40	(1.88)	1.91
	(VII-VIII)	3.56	4.93	(0.25)	8.49	(1.86)	(8.73)
X	Profit / (Loss) from discontinued operations	-	-	ļ <u> </u>	- 0.40	(1.00	
ΧI	Profit / (Loss) for the period (IX+X)	3.56	4.93	(0.25)	8.49	(1.88)	(0.62)
XII	Other Comprehensive income				ļ		0.74
	-ltems that will not be reclassified to profit or loss	-	-		-		0.74
	- Income tax relating to items that will not be reclassified to						(0.10)
	profit or loss		-	-	-	-	(0.19)
	Total Other Comprehensive income	-	_	-	-		0.93
XIII	Total Comprehensive income for the period (XI+XII)	_				ļ	
7.1.1.	(Comprising Profit (Loss) and other Comprehensive						
	Income for the period)	3.56	4.93	(0.25	8.49	(1.88) (5.89)
XIV	Paid-up Equity share capital						1
	(Face Value of Rs. 10/- each)	681.4	4 681.4	4 681.4	4 681.4	4 681.4	
XV	Other Equity as per balance sheet	-	-			-	(578.24
XVI							
711	annualised)						
	(a) Basic (Rs)	0.05	0.07	(0.00	0.12		
	(b) Diluted (Rs)	0.05	0.07	(0.00	0.12	(0.03	0.03
VVII	Earnings per share for discontinued operations (not						
7,11	annualised)	1					
	(a) Basic (Rs)	-	-		-		(0.13
-	(b) Diluted (Rs)	-	-			-	(0.13
VVII	H Earnings per share for discontinued operations and						
XVII	continuing operations (not annualised)				1		
	(D)	0.03	5 0.07	7 (0.00	0.12	2 (0.03	(0.10
	(a) Basic (Rs)	1 1111					

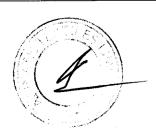


			(Rs. in lacs)
+		As at	As at
1		30.09.2020	31.03.2020
		(Un-audited)	(Audited)
+	ASSETS	(en addited)	(22227777)
_			
	Non-current assets	92.37	97.99
	a) Property, Plant and Equipment	92.37	71.77
(b) Financial Assets	120.05	49.95
\perp	i Investments	129.95	
	c) Deffered Tax Asset (Net)	1.95	2.84
	d) Other Non Current Assets	9.68	9.67
ľ	Total Non-current assets	233.95	160.45
	Current assets		1.05
	(a) Inventories	1.05	1.05
T	(b) Financial Assets		
	i Trade receivables	27.89	27.79
7	ii Cash and Cash equivalents	9.30	11.08
\dashv	iii Bank Balances other than ii above	20.39	79.45
7	(c) Current tax assets (net)	-	-
	(d) Other current assets	39.87	43.59
	Total Current assets	98.50	162.90
\dashv			
	TOTAL ASSETS	332.45	323,4
	EQUITY AND LIABILITIES		
	Equity		
-	(a) Equity Share capital	699.44	699.4
	(b) Other Equity	(569.75)	(578.24
_	Total Equity	129.69	121.2
	Liabilities		
_	Non-current liabilities	-	
1	(a) Financial Liabilities	-	
		 	
	i Borrowings	0.76	0.7
	ii Other Financial Liabilites	22.43	16.5
	(b) Provisions	22,43	10.3
	(c) Deferred tax liabilities (net)	23.19	17.2
	Total Non-current liabilities	23.19	17.2
2	Current liabilities		
	(a) Financial Liabilities		
	i Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditor other than i(a) above	4.12	5.5
-		122.82	126.2
<u> </u>		47.09	47.2
<u> </u>	(b) Other current liabilities	5.54	5.9
_	(c) Provisions	179.57	184.9
	Total Current liabilities	1/9.5/	104.3
		1	



CASH FLOW STATEMENT

	CASH FLOW STATEMENT			(Rs. in	tacs)
		Half year ended 30.09.2020		Half year ended 30.09.2019	
		(Un-au	idited)	(Un-audited)	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit/(Loss) Before Exceptional items & tax		12.25		(0.03)
	Adjustment For Non Cash & Non Operating Items:-				
	Depreciation and amortisation expences	7.86		9,90	
	Interest Income	(0.17)		0.00	
	Financial Expenses	0.07		2.73	
	(Loss)/Profit on Sale & Discard of PPE	0.00		0.00	
	Allowance for doubtful/credit loss for trade receiables and advances written back	0.00		0.00	
	Gain on fair valuation of investments	0.00		0.00	
	Adjustment for Tax Expense relating to earlier years	0.00		0.00	
	Provision for income tax	(2.88)		0.00	
	Rental Income	(71.01)		(64.14)	
		(66.13)	(66.13)	(51.51)	(51.51)
	Operating Profit Before Working Capital Changes		(53.88)		(51.54)
	Adjustment For Changes in Working Capital:-				
	Increase/(Decrease) in Trade Recievable	(0.10)		7.96	
	(Increase)/Decrease in Other Current Assets	3.72		(8.22)	
	(Increase)/Decrease in Investments	(80.00)		0.00	
	Increase/Decrease in Other Non Current Assets	0.00		0.00	
	(Increase)/Decrease in Trade Payables	(1.44)		(1.19)	
	(Increase)/ Decrease in other Current Liabilities	(0.16)		19.42	
Г	Increase /(Decrease) in Current Provisions	(0.37)		(5.33)	
	(Increase)/Decrease in Non-Current Provisions	5.90		2.84	
	(Increase)/Decrease in Other Financial Liabilities	(3.41)		(4.09)	
		(75.86)	(75.86)	11.39	11.39
	Cash Flow From Operating Activities Before Exceptional		(129.74)		(40.15)
	Direct Taxes Paid	0.00		0.00	
L		0.00	0.00	0.00	0.00
L	Net Cash Used in Operating Activities		(129.74)		(40.15)
B.					
	Purchase Of Fixed Assets	(2.24)		0.00	
L	Sale Of Fixed Assets	0.00		0.00	
L	Rental Income	71.01		64.14	
	Interest Income	0.17	(0.04	0.00	(111
L	Net Cash Generated from Investing Activities	68.94	68.94	64.14	64.14
<u>C</u> .		0.00		0.00	
L	Repayment Of Long Term Borrowings	0.00		 	
\vdash	Financial Expenses	(0.04)		(2.70)	
	Net Cash Generated from/(used in) Financing Activities	(0.04)	(0.04)	(2.70)	(2.70)
H	Net Increase/(Decrease) in Cash and Cash Equivalents		(60.84)		21.29
	Opening Cash and Cash Equivalents		90.53		52.75
_	Closing Cash and cash Equivalents		29.69		74.04



Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- The Financial Results has been prepared in accordance with recognition and measurement principles as laid down in the IndianAccounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
- Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th Sep 2020. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2021.
- 4 The figures of the previous period have been regrouped / rearranged wherever considered necessary.

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The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board

(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668

Date: 11.11.2020 Place: Ludhiana