

ADINATH TEXTILES LIMITED

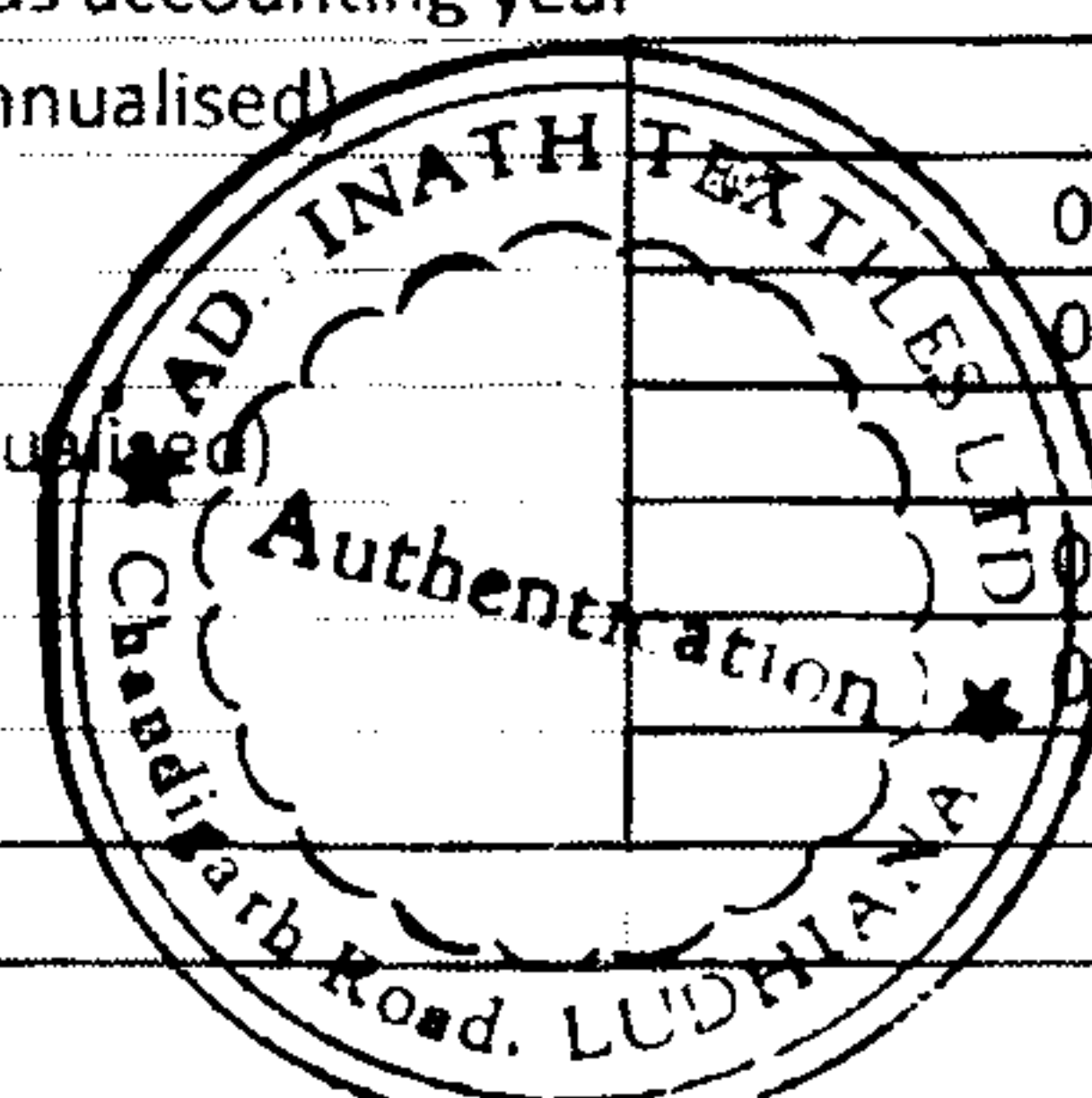
REGD OFFICE: VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

Tel. No. 91-161-2685271-72, Fax No. 91-161-2685270, Email: atl@shreyansgroup.com

Website: www.shreyansgroup.com CIN - L17115PB1979PLC003910

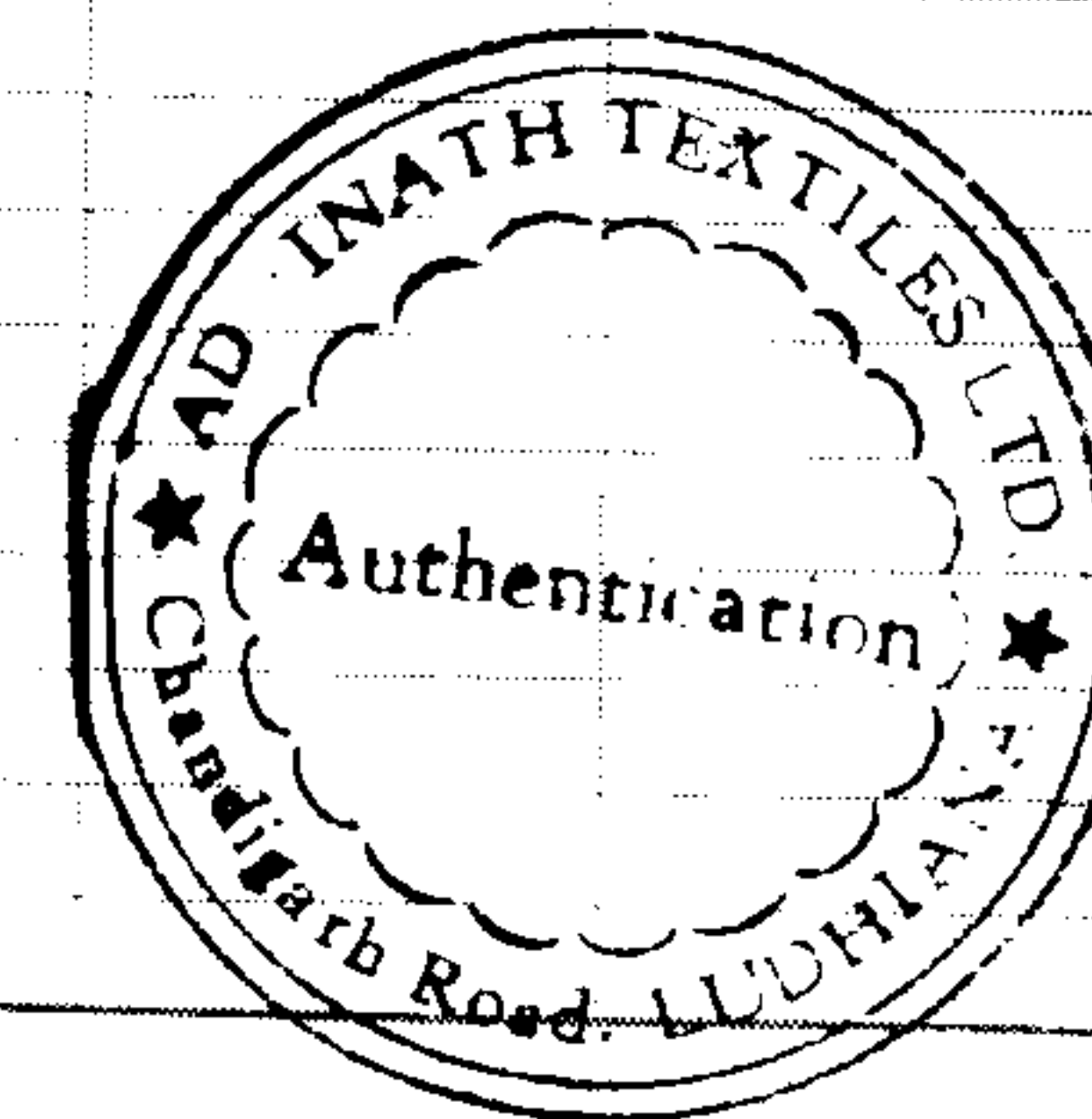
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2014

PART I							(RS. IN LACS)
S.NO.	PARTICULARS	Quarter ended 30.09.2014 (Un-audited)	Quarter ended 30.06.2014 (Un-audited)	Quarter ended 30.09.2013 (Un-audited)	Period ended 30.09.2014 (Un-audited)	Period ended 30.09.2013 (Un-audited)	Year ended 31.03.2014 (Audited)
1	INCOME FROM OPERATIONS						
	(a) Net Sales / Income from operations (Net of excise duty)	19.17	21.84	15.23	41.01	54.69	92.44
	(b) Other operating income	26.53	25.43	5.04	51.96	30.32	69.17
	Total Income from Operations (Net)	45.70	47.27	20.27	92.97	85.01	161.61
2	EXPENSES						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	15.12	13.01	10.35	28.13	27.09	54.17
	(e) Depreciation and amortisation	4.26	4.26	2.40	8.52	4.80	9.34
	(f) Other expenses						
	(i) Power & Fuel	9.12	8.05	11.54	17.17	23.80	40.40
	(ii) Manufacturing Expenses	1.77	2.26	1.85	4.03	5.05	8.56
	(iii) Others	6.98	5.64	3.21	12.62	8.68	28.95
	Total Expenses	37.25	33.22	29.35	70.47	69.42	141.42
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	8.45	14.05	-9.08	22.50	15.59	20.19
4	Other Income	0.03	0.02	0.02	0.05	0.11	5.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	8.48	14.07	-9.06	22.55	15.70	25.49
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	8.48	14.07	-9.06	22.55	15.70	25.47
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	8.48	14.07	-9.06	22.55	15.70	25.47
10	Tax Expense	3.19	3.19	0.00	6.38	0.00	3.91
11	Profit / (Loss) from ordinary activities after Tax (9±10)	5.29	10.88	-9.06	16.17	15.70	21.56
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit / (Loss) for the period (11±12)	5.29	10.88	-9.06	16.17	15.70	21.56
14	Paid-up equity share capital (Face value of Equity Share is `10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-621.07
16.(i)	Earnings per share (before extra-ordinary items), (of `10/- each) (not annualised)						
	(a) Basic	0.08	0.16	-0.13	0.24	0.23	0.32
	(b) Diluted	0.08	0.16	-0.13	0.24	0.23	0.32
16.(ii)	Earnings per share (after extra-ordinary items), (of `10/- each) (not annualised)						
	(a) Basic	0.08	0.16	-0.13	0.24	0.23	0.32
	(b) Diluted	0.08	0.16	-0.13	0.24	0.23	0.32
Part II	Select information for the Quarter Ended 30th September 2014						



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A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	- Number of Shares	3919490	3919490	3919490	3919490	3919490	3919490
	- Percentage of Shareholding	57.52	57.52	57.52	57.52	57.52	57.52
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered: (*)						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promote	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	2894860	2894860	2894860	2894860	2894860	2894860
	- Percentage of Shares (as a % of the total Shareholding of Promoters & Promote	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	42.48	42.48	42.48	42.48	42.48	42.48
B.	INVESTOR COMPLAINTS: QUARTER ENDED 30.09.2014						
	Pending at the beginning of the Quarter	0		Disposed of during the Quarter			2
	Received during the Quarter	2		Remaining unresolved at the end of the Quarter			0
	STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014						
		(RS. In Lacs)					
	PARTICULARS	As at 30.09.2014	As at 31.03.2014				
A	EQUITY AND LIABILITIES						
	1 Shareholders' Funds:						
	(a) Share Capital	701.44	701.44				
	(b) Reserves and surplus	-604.89	-621.07				
	(c) Money received against Share Warrants	0.00	0.00				
	Sub-total -Shareholders' Funds	96.55	80.37				
	2 Share Application Money pending allotment						
		0.00	0.00				
	3 Minority interest						
		0.00	0.00				
	4 Non-Current Liabilities:						
	(a) Long-term borrowings	164.50	166.50				
	(b) Deferred tax liabilities (net)	24.53	23.77				
	(c) Other long-term liabilities	0.00	0.00				
	(d) Long-term provisions	13.36	8.02				
	Sub-total - Non-Current Liabilities	202.39	198.29				
	5 Current Liabilities:						
	(a) Short-term borrowings	3.06	3.06				
	(b) Trade payables	6.53	6.72				
	(c) Other current liabilities	92.49	88.97				
	(d) Short-term provisions	4.09	5.44				
	Sub-total-Current Liabilities	106.17	104.19				
	TOTAL: EQUITY AND LIABILITIES	405.11	382.85				
B	ASSETS						
	1 Non-Current Assets:						
	(a) Fixed assets	186.38	194.90				
	(b) Goodwill on consolidation	0.00	0.00				
	(c) Non-current investments	1.71	1.71				
	(d) Deferred tax assets (net)	0.00	0.00				



STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014

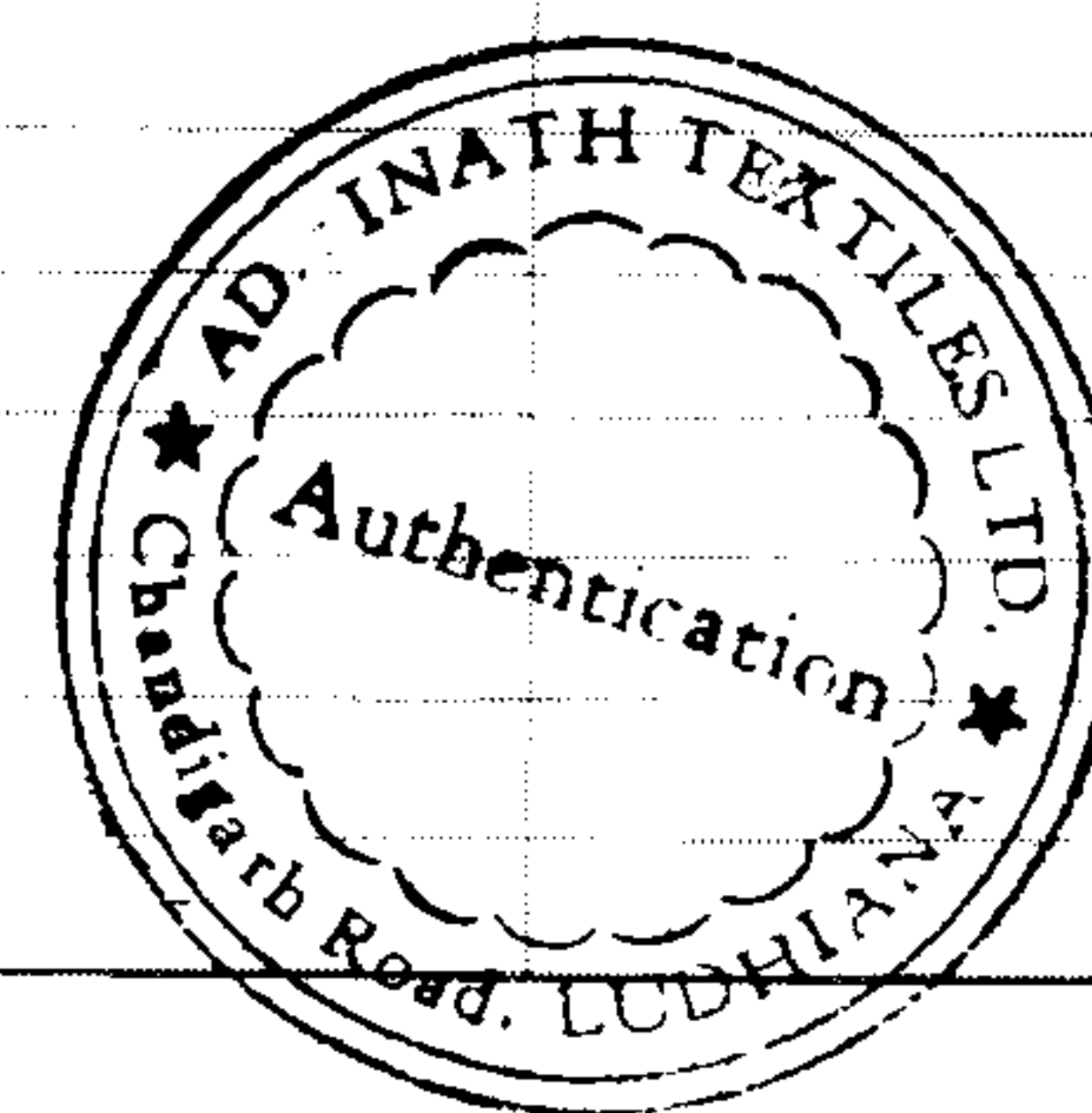
(RS. In Lacs)

PARTICULARS	(RS. In Lacs)	
	As at 30.09.2014	As at 31.03.2014
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	6.92	6.92
Sub-total - Non-Current Assets	195.01	203.53
2 Current Assets:		
(a) Current Investments	0.00	0.00
(b) Inventories	6.81	8.31
(c) Trade Receivables	75.23	75.45
(d) Cash and cash equivalents	83.54	58.45
(e) Short-term loans and advances	33.19	32.46
(f) Other current assets	11.33	4.65
Sub-total-Current Assets	210.10	179.32
TOTAL ASSETS	405.11	382.85

Notes:

- The above Un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2014. The Statutory Auditors have carried out the limited review.
- The Company is a single segment Company, therefore, the disclosure under segment reporting is not required.
- Previous year's figures have been regrouped / recast wherever necessary.
- Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from 1st April, 2014 the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act. In case of fixed assets which have already completed their useful life in terms of Schedule II of the Act, the carrying value (net of residual value) of such assets as at 1st April, 2014 amounting to Rs. 0.65 Lacs (net of deferred tax) has been adjusted to Retained Earnings and in case of other fixed assets the carrying value (net of residual value) is being depreciated as per straight line method over the re-calculated remaining useful life. The depreciation and amortization expense charged for the quarter/half year ended 30th September, 2014 would have been lower by Rs. 1.93 Lacs and Rs. 3.86 Lacs respectively, had the Company continued with the previously prescribed depreciation rates as per schedule XIV of the Companies Act, 1956
- Provisions for gratuity liability to employees has been made on estimated basis. The short/excess on the basis of Actuarial Valuations as per AS-15 (Revised), Retirement benefits would be made in the audited accounts.

By Order of the Board
For Adinath Textiles Limited



RAJNEESH OSWAL
MANAGING DIRECTOR

Place : Ludhiana

Date: 14.11.2014