

ADINATH TEXTILES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

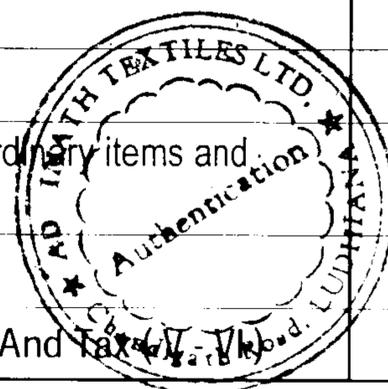
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Website: www.adinathtextiles.com, CIN - L17115PB1979PLC003910

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs except EPS data)

	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited) (Refer Note 5)	31.12.2016 (Un-Audited)	31.03.2016 (Audited) (Refer Note 5)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from operations	38.30	36.03	32.88	126.28	129.69
II	Other income	31.32	26.30	34.26	111.46	123.53
III	Total Revenue (I + II)	69.62	62.33	67.14	237.74	253.22
IV	Expenses :					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	23.55	19.73	15.10	76.15	63.56
	e) Finance costs	2.02	1.80	2.50	7.42	10.24
	f) Depreciation and amortisation expense	4.70	4.84	4.27	18.68	17.17
	g) Other expenses	34.19	30.26	36.52	105.18	113.79
	Total Expenses	64.46	56.63	58.39	207.43	204.76
V	Profit before exceptional and extraordinary items and tax (III - IV)	5.16	5.70	8.75	30.31	48.46
VI	Less: Exceptional Items	-	-	2.81	-	12.37
VII	Profit Before Extraordinary Items And Tax	5.16	5.70	5.94	30.31	36.09



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Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited) (Refer Note 5)	31.12.2016 (Un-Audited)	31.03.2016 (Audited) (Refer Note 5)	31.03.2017 (Audited)	31.03.2016 (Audited)
VIII Extraordinary Items	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	5.16	5.70	5.94	30.31	36.09
X Tax expense :					
a) - Current tax	3.44	2.57	15.33	13.89	15.33
b) - Deferred tax	(2.85)	(2.85)	(3.98)	(7.98)	(3.98)
XI Profit For The Period (IX - X)	4.57	5.98	(5.41)	24.40	24.74
XII Earning per share of Rs. 10/- each (before exceptional/extraordinary items)					
- Basic	0.07	0.09	(0.04)	0.36	0.54
- Diluted	0.07	0.09	(0.04)	0.36	0.54
XIII Earning per share of Rs. 10/- each (after exceptional/extraordinary items)					
- Basic	0.07	0.09	(0.08)	0.36	0.36
- Diluted	0.07	0.09	(0.08)	0.36	0.36



Notes:						
1	Statement of Assets and Liabilities					(Rs. In Lacs)
	Particulars				As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
	EQUITY AND LIABILITIES					
	Shareholders' funds					
	a) Share capital				701.44	701.44
	b) Reserves and surplus				(541.22)	(565.62)
	Sub-Total				160.22	135.82
	Non-current liabilities					
	a) Long-term borrowings				-	-
	b) Deferred tax liabilities (net)				10.04	18.02
	c) Other long-term liabilities				-	-
	d) Long-term provisions				7.85	5.82
	Sub-Total				17.89	23.84
	Current liabilities					
	a) Short-term borrowings				-	0.06
	b) Trade payables				4.38	3.52
	c) Other current liabilities				199.17	202.67
	d) Short-term provisions				40.33	24.87
	Sub-Total				243.88	231.12
	TOTAL				421.99	390.78
	ASSETS					
	Non-current assets					
	a) Property Plant & Equipment					
	i) Tangible assets				165.58	159.95
	ii) Intangible assets				-	-
	iii) Capital work-in-progress				-	-
	Sub-Total				165.58	159.95



b) Non-current investments				1.71	1.71
c) Long-term loans and advances				-	-
d) Other non-current assets				8.16	8.16
Sub-Total				175.45	169.82
Current assets					
a) Current investments				-	-
b) Inventories				1.57	1.57
c) Trade receivables				69.62	68.16
d) Cash and bank balances				127.10	119.23
e) Short-term loans and advances				46.78	31.42
f) Other current assets				1.47	0.58
Sub-Total				246.54	220.96
TOTAL				421.99	390.78

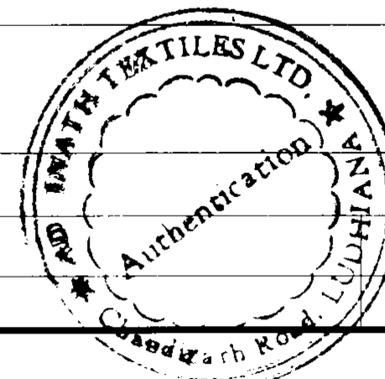
2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th May, 2017. Furthermore, the Statutory Auditors have audited the financial statements for the year ended 31st March, 2017 and have expressed an unmodified/unqualified opinion.

3 The Company is a single segment company, therefore the disclosure under segment reporting is not required.

4 Previous period figures have been regrouped/recast, wherever necessary

5 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.

For and on behalf of the Board



Rajneesh Oswal

Rajneesh Oswal

Chairman & Managing Director

DIN- 00002668

Place: Ludhiana

Date: 27.05.2017